



2015 Round 1 – Question Breakdown and Style Guide (120 Marks, 120 Minutes)

Section 1: Theory and Practice MCQs

Show off your understanding of valuation approaches, financial theory and analysis, credit analysis, accounting methods, and Microsoft Excel and its formulae, functions and more.

Related to Questions 1-15 (20 marks available in this Section - Estimated time is 20 minutes)

Questions 1-10	1 Mark Each
Questions 11-15	2 Marks Each

Section 2: Case Study – Bread and Butter

Show you have the basic “bread and butter” skills needed by any financial analyst.

Related to Questions 16-31 (40 marks available in this Section - Estimated time is 40 minutes)

Questions 16-19, 22	2 Marks each
Questions 20-21, 23-30	3 Marks each
Question 31	Upload your Model from this Section

Section 3: Case Study – Tax

Tax modeling. What else needs to be said?

Related to Questions 32-42 (30 marks available in this Section - Estimated time is 30 minutes)

Question 32	3 Marks
Question 33	2 Marks
Question 34	3 Marks
Question 35	3 Marks
Question 36	2 Marks
Question 37	3 Marks
Question 38	5 Marks
Question 39	3 Marks
Question 40	3 Marks
Question 41	3 Marks
Question 42	Upload your Model from this Section

Section 4: Case Study – Options to Call

Prove your numerical and analytical skills can extend to optimal decision making.

Related to Questions 43-53 (30 marks available in this Section - Estimated time is 30 minutes)

Questions 43 - 52	3 Marks each
Question 53	Upload your Model from this Section

Note: The financial models that you upload have no marks allocated to them. The top competitors at the end of Round 2 will have their financial models, from both rounds, reviewed by a panel of judges and the model layout, formulas and style will be taken into account when selecting the finalists.



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Suggested Style Guide

It is suggested that contestants adhere to a set of style conventions when preparing their financial models. Though no marks are explicitly allocated for adhering to a set of cell style conventions, the structure and clarity of the workbooks you submit will be taken into consideration when selecting finalists.

We recommend that contestants prepare a workbook containing their styles before the start of the competition to save time. Below is a suggested, but not required, set of style guideline you may wish to follow.

NORMAL NUMBERS

Normal number attributes are:

- Two decimal places (or as appropriate);
- contain thousand separators
- negative numbers should appear in parentheses
- Font color should be black

The custom number format code to use for these numbers is:

`#,##0.00_);(,##0.00);0.00_);@_)`

An example of how these numbers will look is provided below:

	A
1	1,000.00
2	(4,021.00)
3	0.00

PERCENTAGES

Percentage number attributes are:

- Two decimal places (or as appropriate);
- Negative number in parenthesis

The custom number format code to use for these numbers is:

`0.00%_);(0.00%)`

An example of how these numbers will look is provided below:

	A
1	45.00%
2	(12.00%)
3	0.00%



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ASSUMPTIONS

Model assumptions attributes are:

- Blue font color (Custom color code: color model RGB; Red = 0; Green = 0; Blue = 255)
- Outline cell border
- Yellow fill color (Custom color code: color model RGB; Red = 255; Green = 255; Blue = 204)

An example of how these numbers will look is provided below:

	A
1	4,322.00
2	23.00%

NON-ASSUMPTION INPUTS (HISTORICAL NUMBERS OR FIXED VALUES)

Inputs that are not assumptions attributes are:

- Blue font color (Custom color code: color model RGB; Red = 0; Green = 0; Blue = 255)

An example of how these numbers will look is provided below:

	A
1	4,322.00
2	232.00
3	121.00